



COROZAL FREE ZONE

**#1 Freedom Avenue, Corozal Free Zone
Phone: 501-423-7010/30, Fax: 501-423-7029/7225
P.O. Box 167, Corozal Town
Belize, Central America**

PROCESS FOR OBTAINING CFZ STATUS

To start operating in the free zone, you first need to form a company registered in Belize. *You may check with an Accountant or a Lawyer for assistance in this area.*

The second part to the process is the application for CFZ status. You will need to submit the following:

1. Articles and Memorandum of Association
2. Certificate of Incorporation
3. Business Plan with a 3 year statement of Cash flows
4. 2 bank references per director
5. Copies of passports
6. Current police record
7. 1 commercial reference per director
8. Completed application form
9. Physical business address and office, including contact information and email address
10. Recommendation letter from the Corozal Free Zone Chamber of Commerce

Applicants must submit four (4) complete sets of the above documents. A non-refundable application fee of USD\$500.00 becomes payable upon submission of application. The Board of Directors reviews the company and the director's names are sent to the Interpol for further screening. Upon approval, a fee of USD\$1,000.00 becomes payable; this fee is a yearly fee.

****Upon company approval, the company must open and operate a bank account with any of the local banks in the CFZ.**

****Additionally, the company must furnish on a monthly basis, an import and sales report and the audit of financial statements must be carried and submitted to the administration no later than two (2) months after year end.**