



BELIZE

**COMMERCIAL FREE ZONE ACT
CHAPTER 278**

REVISED EDITION 2003
SHOWING THE SUBSIDIARY LAWS AS AT 31ST OCTOBER, 2003

This is a revised edition of the Subsidiary Laws, prepared by the Law Revision Commissioner under the authority of the Law Revision Act, Chapter 3 of the Substantive Laws of Belize, Revised Edition 2000.

ARRANGEMENT OF SUBSIDIARY LAWS



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This edition contains a consolidation of the following laws-	Page
1. COMMERCIAL FREE ZONE (COMMENCEMENT) ORDER.	4-5
2. COMMERCIAL FREE ZONE (DESIGNATION) ORDER.	6-9
3. COMMERCIAL FREE ZONE (AIRPORT) (DESIGNATION) ORDER.	10-13

	Page
4. COMMERCIAL FREE ZONE (BENQUE VIEJO) (DESIGNATION) ORDER.	14-17
5. COMMERCIAL FREE ZONE REGULATIONS.	18-39
6. COMMERCIAL FREE ZONE MANAGEMENT AGENCY (ELECTION OF FREE ZONE REPRESENTATIVES) REGULATIONS.	40-45
7. COMMERCIAL FREE ZONE (REMOVAL OF REFUSE) REGULATIONS.	46-51
8. COMMERCIAL FREE ZONE (FUEL TRANSPORT) REGULATIONS.	52-55
9. COMMERCIAL FREE ZONE (US\$ CURRENCY USE) REGULATIONS.	56-59
10. COMMERCIAL FREE ZONE (TOLEDO) (DESIGNATION) ORDER.	60-62

CHAPTER 278**COMMERCIAL FREE ZONE ACT**
(COMMENCEMENT) ORDER**ARRANGEMENT OF PARAGRAPHS**

1. Short title.
2. Commencement.

CHAPTER 278

30 of 1995.

COMMERCIAL FREE ZONE ACT
(COMMENCEMENT) ORDER

[Section 20]

Short title.

[18th March, 1995.]

1. This Order may be cited as the

COMMERCIAL FREE ZONE ACT
(COMMENCEMENT) ORDER.

Commencement.
CAP. 278

2. In exercise of the powers conferred upon me by section 20 of the Commercial Free Zone Act and all other powers thereunto me enabling, **I, SALVADOR FERNANDEZ**, Minister of Trade and Industry, do hereby appoint the 18th day of March, 1995 as the day on which the said Act shall come into force.

MADE this 15th day of March, 1995.

(SALVADOR FERNANDEZ)
Minister of Trade and Industry

CHAPTER 278

COMMERCIAL FREE ZONE (DESIGNATION) ORDER

ARRANGEMENT OF PARAGRAPHS

1. Short title.
2. Designation of CFZ.

SCHEDULE

CHAPTER 278

84 of 1995.

**COMMERCIAL FREE ZONE
(DESIGNATION) ORDER**

[Section 6 (2)]

[15th July, 1995.] Short title.

1. This Order may be cited as the

COMMERCIAL FREE ZONE (DESIGNATION) ORDER.

Designation of
CFZ.
Schedule.

2. The area described in the Schedule hereto, situate in the Corozal District, is hereby designated as a Commercial Free Zone.

MADE by the Commercial Free Zone Management Agency by a two-thirds majority this 12th day of July, 1995.

(EDWARD LONGSWORTH)
(CHAIRMAN)
*Commercial Free Zone
Management Agency*

SCHEDULE**[Paragraph 2]****DESCRIPTION OF COMMERCIAL FREE ZONE****COROZAL DISTRICT**

Commencing from a concrete pillar near the foot of the international bridge and at the most northerly corner of Parcel No. 174 Santa Elena Registration Section, Block 1, on a bearing 147 - 15 - 07 grid, distance 136.00 ft.; bearing 199 - 23 - 30 grid, distance 75.50 ft.; 155 - 10 - 27 grid, distance 157.08 ft.; bearing 136 - 06 - 06 grid, distance 263.84 ft.; bearing 144 - 52 - 25 grid, distance 77.34 ft.; bearing 135 - 13 - 20 grid, distance 188.17 ft.; bearing 140 - 35 - 05 grid, distance 182.34 ft.; bearing 131 - 15 - 13 grid, distance 164.11 ft.; bearing 134 - 14 - 36 grid, distance 353.73 ft.; bearing 114 - 40 - 11 grid, distance 182.44 ft.; bearing 130 - 29 - 20 grid, distance 234.08 ft.; bearing 240 - 44 - 58 grid, distance 1003.59 ft.; bearing 259 - 12 - 00 grid, distance 100.21 ft.; bearing 289 - 34 - 09 grid, distance 824 ft.; bearing 296 - 43 - 09 grid, distance 103.49 ft.; bearing 304 - 15 - 40 grid, distance 13.36 ft.; bearing 19 - 37 - 09 grid, distance 333.57 ft.; bearing 60 - 28 - 05 grid, distance 544.25 ft.; bearing 330 - 28 - 05 grid, distance 391.91 ft.; bearing 247 - 30 grid (approx), distance 60.00 ft.; bearing 327 - 30 grid (approx), distance 51.00 ft.; bearing 354 - 30 grid (approx), distance 57.00 ft.; bearing 73 - 30 grid (approx), distance 34.00 ft.; bearing 342 - 00 grid (approx), distance 270.00 ft.; bearing 24 - 00 grid (approx), distance 125.00 ft.; bearing 126 - 00 grid (approx), distance 25.00 ft.; bearing 34 - 10 - 05 grid, distance 350.00 ft.; back to the concrete pillar at the point of commencement. Total length of perimeter of the above mentioned area is 6,301.01 ft. and commencing from a concrete pillar at the most northerly point of the land from a distance of 4,100 ft.; approximately, in a southeastern direction and bounded thereon by the 66 ft. reserve facing the Rio Hondo River; thence, in southwestern direction for an approximate distance of 3,600 ft. to another concrete pillar and bounded thereon by the 66 ft. reserve facing the four miles lagoon; thence, on a grid bearing of 297 degrees 58 ft. by 25 ft. and for a distance of 1,729.12 ft. to another concrete pillar and bounded thereon by the 14.02 acres remaining

portion of Parcel No. 314, Santa Elena Registration Section, Block 1; thence; on a grid bearing of 17 degrees 10ft. and 10 ins. and for a distance of 1,165.09 ft. to another concrete pillar and bounded thereon by the Northern Highway. Thence on a grid bearing of 15 degrees 19 ft. 10 ins. and for a distance of 265.59 ft. and to another concrete pillar and bounded thereon by the Northern Highway; thence on a grid bearing 10 degrees 33 ft. 40 ins. and for a distance 544.78 ft. to another concrete pillar and bounded thereon by the Northern Highway. Thence on a grid bearing of 351 degrees 14 ft. 50 ins. and for a distance of 371.84 ft. to another concrete pillar and bounded thereon by the Northern Highway; thence on a grid bearing of 345 degrees 35ft. 30 ins. and for a distance of 292.31 ft. to another concrete pillar and bounded thereon by the Northern Highway; thence on a grid bearing of 60 degrees 29 ft. 10 ins. and for a distance of 1,003.59 ft. back to the concrete pillar at the point of commencement and bounded thereon by parcels 198 and 200 Santa Elena Registration Section, Block 1, which comprises approximately 247.8 acres.

CHAPTER 278

**COMMERCIAL FREE ZONE
(AIRPORT) (DESIGNATION) ORDER**

ARRANGEMENT OF PARAGRAPHS

1. Short title.
2. Designation of CFZ.

SCHEDULE

CHAPTER 278

COMMERCIAL FREE ZONE
(AIRPORT) (DESIGNATION) ORDER

8 of 2003.

[Section 5 (3)]

[18th January, 2003.]

1. This Order may be cited as the

Short title.

COMMERCIAL FREE ZONE (AIRPORT)
(DESIGNATION) ORDER.

2. The Area described in the Schedule hereto, situate in Ladyville, Belize District, is hereby designated as a commercial free zone for the purposes of the Commercial Free Zone Act.

Designation of
CFZ.
Schedule.
CAP. 278.

MADE by the Minister responsible for Commercial Free Zones, this
14th day of January, 2003.

Amendment of
Schedule.

(RALPH H. FONSECA)
Minister of Budget Management,
Investment and Home Affairs

SCHEDULE**[Paragraph 2]****Part A**

ALL THAT lot, piece or parcel of land numbered 4 being a portion of Grant No. 377 of 1991, containing 1.4 acres, situate in Ladyville, Belize District, and being bounded on the north by a 66 feet wide road reserve; on the south by the Belize Airports Authority, being the remaining portion of land on Plan Entry No. 1256; Register No.2 on the east by lot numbered 5; and on the west by a 66 feet wide road reserve as shown on Plan Entry No. 1347; Register No. 2, and being more particularly bounded and described as follows:-

COMMENCING at a wooden post being the northwestern most corner of said parcel of land; thence (premising that all dimension are Grid) on a bearing of 77 26'38" for a distance of 72.929 m. to a concrete pillar; thence on a bearing of 167 26'38" for a distance of 124.977 m. to another concrete pillar; thence on a bearing of 257 26' 3 8" for a distance of 19.150 m. to another concrete pillar; thence on a bearing of 323 45'28" for a distance of 59.905 m. to another concrete pillar; thence on a bearing of 324 27'58" for a distance of 76.115 m. to the point of commencement; and more particularly shown and delineated on a Plan of Survey by H.D. Flowers, Licensed Land Surveyor, recorded at the Land Registry, Ministry of Natural Resources, Belmopan, on Plan Entry No. 1347; Reg. No. 24.

Part B

The property is situate in the Phillip S.W. Goldson International Airport, Ladyville Area, Belize District, and is described as follows: -

ALL THAT lot, piece or parcel of land containing 3.006 acres, situate in Ladyville, Belize District, and being on the north by lots numbered 4 and 5 as shown on Entry 1347; Register No. 2; on the south by a 66 feet wide road reserve; on the east by the remaining portion of Grant No. 377 of 1991; and on the west by a 66 feet wide road reserve; and being more

particularly bounded and described as follows: -

COMMENCING at a concrete pillar being the northwestern most corner of said parcel of land; thence (premising that all dimensions are Grid) on a bearing of 77° 26' 38" for a distance of 106.600 m. to another concrete pillar; thence on a bearing of 167° 21' 15" for a distance of 183.096 m. to another concrete pillar, thence on a bearing of 261° 28' 13" for a distance of 27.480 m. to another concrete pillar; thence on a bearing of 257° 45' 28" for a distance of 197.831 m. to the point of commencement; and more particularly shown and delineated on a Plan of Survey by Gilberto A. Perez, licensed Land Surveyor, recorded at the Land Registry, Ministry of Natural Resources, Belmopan, on Plan Entry No. _____; Reg. No. 24.

CHAPTER 278

COMMERCIAL FREE ZONE
(BENQUE VIEJO) (DESIGNATION) ORDER

ARRANGEMENT OF PARAGRAPHS

1. Short title.
2. Designation of Benque Viejo CFZ.

SCHEDULE

CHAPTER 278

**COMMERCIAL FREE ZONE
(BENQUE VIEJO) (DESIGNATION) ORDER**

9 of 2003.

[Section 6 (2)]

[18th January, 2003.]

1. This Order may be cited as the

Short title.

**COMMERCIAL FREE ZONE (BENQUE VIEJO)
(DESIGNATION) ORDER.**

2. The area described in the Schedule hereto, situate in the Cayo District, is hereby designated as a Commercial Free Zone.

Designation of
Benque Viejo CFZ.

MADE by the Commercial Free Zone Management Agency by a two-thirds majority this 5th day of December, 2002.

(FLORENCIO MARIN)
Chairman
Commercial Free Zone
Management Agency

SCHEDULE**DESCRIPTION OF BENOUE VIEJO
COMMERCIAL FREE ZONE****CAYO DISTRICT**

ALL THAT piece or parcel of land comprising of approximately 255 acres situate east of the Mopan River and in the vicinity of the Belize/Guatemala Border, shown on Entries 366, 5369, 6769 and Plan 1514 at the office of the Commissioner of Lands and Surveys, Belmopan and being more particularly described as follows: -

Commencing at a concrete pillar labeled No.4 on Tracing 176 computation 138 with UTM coordinates 271 529.403E, 1887 059.972N thence on a Grid Bearing of 13° 30' 22" for a distance of 29.403 metres to a concrete pillar at the Southwest corner of Block No. 6 on Entry 366 Register 5, thence on a Grid Bearing of 33° 30' 05" for a distance of 210.967 metres to a concrete pillar, thence on a Grid Bearing of 34° 43' 40" for a distance of 280.078 metres to a concrete pillar, at the Northwestern corner of Block No. 6 on Entry 366 Register 5, thence along the New Border Road on a Grid Bearing of 33° 02' 33" for a distance of 267.620 metres to a concrete pillar as shown on Entry 6769 Register 17, thence on a Grid Bearing of 180° 42' 08" for a distance of 267.826 metres to a concrete pillar, thence on a Grid Bearing of 90° 37' 48" for a distance of 206.344 metres to a wooden post, thence on a Grid Bearing of 180° 37' 48" for a distance of approximately 505 metres to a point, thence on a Grid Bearing of 90° 37' 48" for a distance of approximately 377 metres to a point, thence on a Grid Bearing of 180° 37' 48" for a distance of approximately 506 metres to a wooden post, thence on a Grid Bearing of 270° 37' 38" for a distance of 413.420 metres to a concrete pillar, thence on a Grid Bearing of 180° 37' 38" for a distance of 414.104 metres to a concrete pillar, thence on a Grid Bearing of 270° 37' 38" for a distance of 351.742 metres to a concrete pillar, thence on a Grid Bearing of 00° 37' 48" for a distance of 414. 10 metres to a concrete pillar, thence on a Grid Bearing of 270° 37' 38" for a distance of 387.127 metres to a concrete pillar situate on the Eastern side of the Mopan River, thence on a Grid Bearing along the Eastern side of the Mopan River of 330° 09' 33" for a distance of 70.944 metres to a concrete pillar, thence on a Grid Bearing of 339° 42' 25" for a distance of 154.642 metres to a concrete pillar, thence on a Grid Bearing of 320° 44' 34" for a distance of 99.557 metres to a concrete pillar, thence on a Grid Bearing of 318°

57' 27" for a distance of 52.774 metres to a concrete pillar, thence on a Grid Bearing of 310° 36' 17" for a distance of 69.383 metres to a concrete pillar, thence on a Grid Bearing of 94° 18' 31" for a distance of 375.949 metres to a concrete pillar, thence on a Grid Bearing of 00° 38' 09" for a distance of 294.055 metres to a concrete pillar labeled 4 on Tracing 176 which is the point of commencement.

CHAPTER 278**COMMERCIAL FREE ZONE REGULATIONS****ARRANGEMENT OF REGULATIONS**

1. Short title.
2. Interpretation.
3. Application for CFZ Site Designation.
4. Criteria for Site Designation.
5. Application for CFZ Business Status.
6. Certificate of Compliance.
7. Subcontractors.
8. Infrastructure.
9. Reports and Records.
10. Work Permits.
11. Offences and Penalties.
12. Revocation of Certificate of Compliance.
13. Appeals.

FIRST SCHEDULE**SECOND SCHEDULE****THIRD SCHEDULE****FOURTH SCHEDULE****FIFTH SCHEDULE**

CHAPTER 278

COMMERCIAL FREE ZONE REGULATIONS

[Section 18]

75 of 1995.
113 of 2001.
4 of 2003.

[1st July, 1995.]

1. These Regulations may be cited as the Short title.

COMMERCIAL FREE ZONE REGULATIONS.

2. (1) In these Regulations, “the Act” means the Commercial Free Zone Act. Interpretation. CAP. 278.

(2) Words and expressions used in these Regulations shall have the meanings respectively assigned to them in the Act.

3. (1) Any private or public party may apply to the CFZMA for commercial free zone site designation subject to the provisions contained in the Act. Application for CFZ site designation.

(2) The CFZMA shall provide application forms to a party or parties seeking CFZ designation. The application shall be in the form of the First Schedule to these Regulations. First Schedule.

(3) The applicant shall furnish with the application, documents showing proof of the availability of the real property required for the purposes of the commercial free zone.

(4) The application shall be accompanied by a non-refundable fee of five thousand dollars (Bz \$5,000).

(5) The applicant shall be required to provide any other information that the CFZMA may reasonably require.

Criteria for
designation.

4. (1) Before the CFZMA issues a CFZ site designation it shall verify that:

(a) the location of the area intended for designation as a CFZ site is appropriate for the purposes of a commercial free zone;

(b) the location and the planned activity would not contravene regulations on environmental protection; and

(c) water, electricity, telephone, security, a customs office, and other basic services are provided for.

(2) The CFZMA shall determine all applications for CFZ site designation within thirty working days after all the necessary information has been provided and the fees paid in full.

(3) The CFZMA shall give preference to applications where the proposed CFZ will generate more jobs or will be located in an area designated by the CFZMA as being in most need of development.

Second Schedule. (4) Where the CFZMA grants site designation, it shall issue a formal certificate in the form of the Second Schedule to these Regulations.

(5) A CFZ Developer whose site has been designated a CFZ shall be eligible for all incentives provided in the Act for a CFZ business.

Application for CFZ
Business status.
Third Schedule.

5. (1) Private or public parties seeking CFZ business status shall apply to the CEO of a CFZ and such application shall be in the form of the Third Schedule to these Regulations.

(2) The CEO of a CFZ shall provide application forms to any private or public party seeking CFZ business status. A non-refundable application fee

of one thousand dollars (Bz\$1,000) will be charged to all applicants.

(3) In addition to the application fee specified above, each authorized CFZ business shall pay an annual fee of one thousand dollars, United States currency (US\$1,000) for use of the CFZ Regime. 4 of 2003.

(4) Each CFZ business shall pay an operational fee to the Office of the CEO of a CFZ based on the following scale: Operational Fee.

(a) For the first seven thousand five hundred square feet (7,500) of commercial, industrial or office space - a fee of twenty-five cents per square foot per annum;

(b) For commercial, industrial and office space exceeding seven thousand five hundred square feet - a fee of twenty cents per square foot per annum.

(5) Each CFZ applicant shall bear the cost of an environmental impact analysis for his proposed business if so required by the Department of the Environment or the CEO of a CFZ.

(6) Each CFZ business shall pay administrative fees for entry permits, exit permits, security, and other fees as may be determined by the CFZMA. Administrative fees.

(7) Each CFZ business shall pay to the CFZMA a container inspection fee as follows: 4 of 2003.

(a) for a 20 feet container = US\$20.00

(b) for a 40 feet container = US\$40.00

6. (1) After all information and documents have been furnished and all fees paid, the CEO shall determine an application for a Certificate of Compliance within 15 working days. Certificate of Compliance.

- Fourth Schedule. (2) The owner of a CFZ business shall be required to sign an Operations Contract in the form set out in the Fourth Schedule to these Regulations, undertaking to comply with all applicable laws and regulations in force in Belize as well as the rules and regulations of the CFZ regime.
- Fifth Schedule. (3) Where a Certificate of Compliance is granted to a CFZ business, it shall be in the form of the Fifth Schedule.
- Sub-contractors. 7. A CFZ business may be allowed by the CEO to sub-contract with other CFZ businesses and developers. A subcontracting CFZ business shall submit a quarterly report to the CEO of the CFZ, outlining quantities, percentages, and conditions of operations subcontracted.
- Infrastructure. 8. (1) A CFZ developer shall provide all necessary infrastructure and facilities to a CFZ, including utility installations to enhance a CFZ's economic development, providing that before considering independent utility installations the CFZ developer shall offer to the existing providers of utility services in Belize, first option for the provision of such services in the CFZ, based on quality, competitiveness, the special circumstances of the CFZ, and other relevant considerations.
- (2) A CFZ Developer shall establish an office to administer the CFZ and shall bear primary responsibility for proper operation of the CFZ.
- Reports and Records. 9. (1) The CEO shall adopt rules and regulations requiring CFZ businesses to submit in a timely manner the information necessary to complete CFZ reports except that no CFZ business shall be required to provide confidential or proprietary information, unless there exists a current legal investigation.
- (2) Every CFZ business shall furnish the CEO with bi-annual reports describing the activities of the CFZ business, its general performance, opportunities for increased employment, potential changes, and any other information which the CEO of the CFZ may require.

(3) Each CFZ business shall maintain records documenting the entry, storage, use, transfer, removal, manipulation, manufacturing, destruction, exhibition, and exit of all imports and exports.

(4) Each CFZ business shall keep and submit an annual physical inventory report of all its merchandise.

(5) A reconciliation report shall be submitted to the CEO 60 days after the close of the calendar year. This will be reviewed by the CEO and made available to Customs authorities.

10. (1) For the purposes of Section 16 (3) of the Act:

Work Permits.

- (a) “Managerial position” shall include any post held by an officer or member of a Board of Directors of a corporation, any partner in a partnership, any owner of a sole proprietorship, and any manager who controls at least twenty five percent of the personnel of a CFZ business; and,
- (b) “technical position” shall mean those posts held by those employed in any professional, scientific or engineering capacity.

(2) The CEO shall monitor whether foreign nationals holding work and residence permits continue to satisfy all the requirements and conditions of such permits.

(3) If the CEO finds that any of the requirements or conditions of immigration or work permits are not satisfied, he may recommend to the Ministry of Immigration to revoke such permits, and if such permits are revoked, such foreign national shall cease to work in the CFZ. The offender shall have the right to appeal in accordance with Section 17 (7) of the Act.

Prohibition on
unauthorised
business and
settlement of
outstanding dues.
113 of 2001.

10:01 (1) No person or other entity shall conduct any business within a CFZ unless such person or entity has obtained the prior requisite authorization to do so in accordance with the Act and these Regulations.

(2) Where a CFZ developer or CFZ business fails to settle any outstanding debts or dues owing to the CFZMA, the CFZMA shall give forty-five (45) days' written notice to such CFZ developer or CFZ business to settle its outstanding debts or dues.

(3) Where a CFZ developer or CFZ business fails to make any settlement of its dues or debts after notice has been given under paragraph (2) above, the CFZMA may withhold its services to such CFZ developer or CFZ business until such settlement has been duly made.

(4) A notice under paragraph (2) above shall state that the CFZMA will withhold its services towards the defaulting CFZ business or CFZ developer for failure to settle any outstanding debts or dues by the given date in such notice.

Offences and
Penalties.
113 of 2001.

11. (1) Where the CFZMA establishes that a CFZ developer has breached any of the provisions of the Act or of these Regulations, the CFZMA may impose a fine of three thousand dollars (Bz\$3,000.00) for the first such breach, on the said CFZ developer, and for any subsequent breach, the CFZMA may impose a fine of five thousand dollars (Bz\$5,000.00) on such developer.

(2) If the CFZMA finds that a continuing pattern of such violations has occurred and that the alleged violator will not comply with the applicable requirements in the future, the CFZMA may after proper notice and hearing revoke the Certificate of Designation whereupon the Developer shall cease to be eligible for any of the benefits under the Act.

113 of 2001.

(3) Where the CFZMA establishes that a CFZ business has breached

any of the provisions of the Act or of these Regulations, the CFZMA may impose a fine of two thousand dollars (Bz\$2,000.00) for the first such breach on the said CFZ business, and for any subsequent breach, the CFZMA may impose a fine of three thousand dollars (Bz\$3,000.00) on such CFZ business.

(4) All fines shall be paid to the Office of the CEO of a CFZ.

12. (1) The CEO shall revoke a company's Certificate of Compliance where:

Revocation of
Certificate of
Compliance.

(a) a company violates the provisions of the Act with respect to the use and destination of machinery, vehicles, raw materials, semi-manufactured products and other articles purchased under the CFZ Regime;

(b) a company through its own fault fails to initiate operations within two years from the date of its Certificate of Compliance;

(c) the CEO receives a written request from the company for revocation of status.

(2) Notification of revocation of CFZ status shall be made in writing to the company concerned which may appeal such revocation in accordance with Section 17 (7) of the Act.

13. Any party desirous of appealing under Section 17 (7) of the Act shall file a notice to that effect with the CFZMA within fourteen (14) days of the notification of the decision appealed against.

Appeals.

Made by the Commercial Free Zone Management Agency by a two-thirds majority this 31st day of May, 1995.

(EDWARD LONGSWORTH)

Chairman

Commercial Free Zone Management Agency

FIRST SCHEDULE

[Regulation 3]

**GENERAL INFORMATION FOR COMMERCIAL
FREE ZONE (CFZ) DESIGNATION**

1. Submit a project proposal including the following:
 1. Company Profile
 2. Physical master plan showing overall layout
 3. Proposed construction schedule
 4. Capital cost estimate
 5. Staff and Management Organization
 6. Five (5) year financial projections, including leasing or sale arrangement plan
 7. A procedural manual describing inventory control and record keeping in accordance with internationally accepted accounting principles to be used by the Company
 8. A formal cover letter of application
2. Provide copies of the Company's:
 1. memorandum of association
 2. articles of association
 3. certificate of incorporation
3. Provide two bank references on the Company and its partners.
4. Provide one commercial reference on the Company and its major shareholder(s).
5. Complete the enclosed form.
6. Provide any other information which the Commercial Free Zone Management Agency may require.
7. Enclose the required application fee of Bz.\$5,000.00.

APPLICATION FORM FOR CFZ DESIGNATION

(a) Name of Company: _____

(b) Income Tax Tag Reg. Number: _____

(c) Telephone: _____ Fax: _____ Cable: _____

(d) Registered Office Address: _____

(e) Physical Address: _____

(f) General Manager: _____

(h) Legal Representative: _____

Commercial Free Zone Location: _____

Classification:

(a) _____ Trading (b) _____ Finance

(c) _____ Manufacturing (d) _____ Agro-processing

(e) _____ Service (f) _____ Other

Description of **“Other”**

Date: _____

Signature: _____

Title: _____

Company Seal:

Reference Number: _____

SECOND SCHEDULE**[Regulation 4 (4)]****COMMERCIAL FREE ZONE****CERTIFICATE OF DESIGNATION**_____
The parcel of land describedas: _____

located at _____

is hereby designated as a Commercial Free Zone

under Section 6(2) of the Belize Commercial Free Zone Act, Chapter 278.

Dated this _____ day of _____, _____.

*Commercial Free Zone
Management Agency*

THIRD SCHEDULE

[Regulation 5 (1)]

GENERAL INFORMATION FOR CFZ BUSINESS

1. Provide Company's
 - (a) memorandum of association
 - (b) articles of association
 - (c) certificate of incorporation
2. Submit a project proposal or business plan and a formal letter of application.
3. Provide two bank references on the Company and its major shareholder(s).
4. Provide one commercial reference on the Company and its main shareholders.
5. Complete the enclosed application form.

APPLICATION FORM FOR CFZ BUSINESS STATUS

(a) Name of Company: _____

(b) Income Tax Reg. Number: _____

(c) Telephone: _____ Fax: _____ Cable: _____

(d) Registered Office Address: _____

(e) Physical Address: _____

(f) General Manager: _____

(g) Legal Representative: _____

Commercial Free Zone Location: _____

Classification:

(a) _____ Trading (b) _____ Finance

(c) _____ Manufacturing (d) _____ Agro-processing

(e) _____ Service (f) _____ Other

Description of "Other": _____

Labour Force:

(a) Personnel needed to initiate operations:

Professional: ___men___women___total___foreign___national___total

Technical: ___men___women___total___foreign___national___total

Other: ___men___women___total___foreign___national___total

(b) Personnel needed at maximum capacity:

Professional: ___men___women___total___foreign___national___total

Technical: ___men___women___total___foreign___national___total

Other: ___men___women___total___foreign___national___total

Operations:

(a) Expected commencement date of operations: _____

(b) Expected date of maximum operations: _____

(c) Physical plant in square feet: _____

Required Services:

(a)	Electricity	Beginning	Maximum
	Load	_____	_____
	Voltage	_____	_____
	Average monthly consumption	_____	

(b) Water:
 Potable:
 Average daily consumption _____

Required volume/It/sec _____

Industrial:

Average Daily Consumption _____

Required volume/It/sec _____

(c) Telecommunications: _____

Phones: _____

Faxes: _____

Cellular phones: _____

Cable: _____

On-line: _____

Digital transmission: _____

Other: _____

Provide any other information which the Chief Executive Officer of the Commercial Free Zone may require.

Date: _____

Signature: _____

Title: _____

Company Seal:

FOURTH SCHEDULE

[Regulation 6 (2)]

Operations Contract

We, _____, Chief Executive Officer of
 the _____ Commercial Free Zone,
 And, _____, General Manager/President
 of _____
 (company name)

have come together to formalize the following Operations Contract as required by section 6 (2) of the CFZ Regulations.

FIRST

_____ will confine operations to
 (company name)

the stated purpose of _____ under the classification
 “CFZ business”, under Section 6 (2) of the CFZ Regulations.

To widen the scope of this activity, the _____ is
 (company name)

required to apply to the Chief Executive Officer of the _____
 Commercial Free Zone located at _____

SECOND

_____ shall make annual payments to the
 (company name)
 office of the Chief Executive Officer of the _____
 _____ Commercial Free Zone located at
 _____ under Section 5 (3) of
 the CFZ Regulations.

THIRD

For the purpose of these payments, commercial, industrial and office space will be considered to be space dedicated to the factory, administrative offices, trading, show-rooms, registered offices, banking, insurance, accounting, consultancies, or other similar activity under the classification of a CFZ business. All such payments will be made to the office of the CEO of the _____ Commercial Free Zone.

FOURTH

_____ shall meet the cost of any
 (company name)
 environmental impact analysis that may be required by the Department of the Environment or the CEO of the _____ Commercial Free Zone.

FIFTH

_____ is expected to present
 (company name)
 biannual progress reports on its activities to the CEO no later than 30 days following the six-month period.

SIXTH

_____ will facilitate the CEO with
(company name)
two copies of documentation for financial and customs control, one of which shall be submitted to the Customs Authorities.

SEVENTH

_____ shall carry a permanent
(company name)
inventory of all stored goods that will allow for periodic checks. At the same time, a system shall be implemented to allow for efficient control over goods that enter, remain and leave the Company.

EIGHT

_____ shall keep the CEO informed
(company name)
of changes and modifications that affect the original agreements reached with the office of the CEO such as a reduction of the labour force, temporary interruptions of operations, expansion of industrial and office space, change of activities and change in management, administration and legal representation, and others.

NINTH

_____ shall comply with any
(company name)
Regulations made by the CEO for imports into or exports from the CFZ, subject to the provisions of the Act.

TENTH

_____ shall provide any information

 (company name)
 solicited by the CEO at any time. Failure to provide such information will result in the suspension of further processes required by the Company.

ELEVENTH

In the event that _____ decides to

 (company name)
 request a revocation of its CFZ status, it shall communicate this to the CEO at least one month in advance.

TWELFTH

In the event _____ discontinues

 (company name)
 operations for more than one year, it will be deemed to have abandoned the CFZ Regime, thereby authorizing the CEO to proceed with revocation of its Certificate of Compliance.

THIRTEENTH

_____ shall comply with all

 (company name)
 obligations under the CFZ Act, the Regulations, this operations Contract.

Having read this document, and as an indication of our conformity, we the undersigned affix our signatures and seal this _____ day of _____, _____.

Chief Executive Officer

*Representative of the CFZ Firm
 Company Seal and Date:*

Commercial Free Zone

FIFTH SCHEDULE

[Regulation 6 (3)]

COMMERCIAL FREE ZONE

CERTIFICATE OF COMPLIANCE

_____ is hereby designated a Commercial Free Zone Business, located
at _____

_____ in accordance with Section 7 (2) of the Belize Commercial Free Zone Act No. 27 of 1994.

Dated this _____ day of _____, _____ .

Chief Executive Officer

_____ Commercial Free Zone

CHAPTER 278**COMMERCIAL FREE ZONE MANAGEMENT AGENCY
(ELECTION OF FREE ZONE REPRESENTATIVES) REGULATIONS****ARRANGEMENT OF REGULATIONS**

1. Short title.
2. Application.
3. Interpretation.
4. Frequency and notification of election.
5. Voter's List.
6. Qualifications and disqualifications of candidates.
7. Conduct of election.
8. Counting of votes and announcement of result.
9. Term of office.

CHAPTER 278

COMMERCIAL FREE ZONE MANAGEMENT AGENCY
(ELECTION OF FREE ZONE REPRESENTATIVES)
REGULATIONS

49 of 2000.

[Section 18]

[3rd June, 2000.]

WHEREAS, difficulties have arisen with respect to the election of the free zone representatives for membership of the Board of Directors of the CFZMA pursuant to Section 4 (2) (g) of the Commercial Free Zone Act (No. 27 of 1994), as amended by Acts No. 20 of 1998 and No. 43 of 1999;

AND WHEREAS, it is expedient in the interest of orderly and fair election to prescribe election procedure and the qualifications for free zone representatives;

NOW THEREFORE it is hereby ordered that the following regulations shall have effect:-

- 1. These Regulations may be cited as the Short title.

COMMERCIAL FREE ZONE MANAGEMENT AGENCY
(ELECTION OF FREE ZONE REPRESENTATIVES)
REGULATIONS.

- 2. These Regulations shall apply to the election of the free zone representatives for membership of the Board of Directors of the CFZMA. Application.

- 3. (1) In these Regulations the term “election” means the election of free zone representatives to the Board of Directors of the CFZMA. Interpretation.

- (2) The words and expressions used in these Regulations shall have

CAP. 278. the meanings respectively assigned to them in the Commercial Free Zone Act.

Frequency and notification of election.

4. (1) The election shall be held once in every two years provided that the retiring members of the Board shall continue to act as such members until the election of new members has taken place, which election shall be held as soon as possible after the expiration of the term of office of the retiring members but no later than 21 days after such expiration.

(2) The Chief Executive Officer shall fix a date for the election.

(3) A notice of the date of the election shall be published in the *Gazette* and in at least one national or local newspaper at least 15 days prior to the date of the election.

(4) The notice issued pursuant to paragraph (3) above shall contain the following information:

(i) The venue for the election.

(ii) The date and time.

(iii) The opening and closing hours for voting.

(iv) The presiding body.

(v) The positions open for election.

Voter's List.

5. (1) For the purpose of every election the Chief Executive Officer shall prepare a Voter's List which shall be open for inspection at least five days before the date of the election.

(2) Every CFZ developer will be entitled to one vote.

(3) Every CFZ business current and actively operating in the CFZ

will have one vote.

(4) Every eligible CFZ developer and CFZ business shall nominate one person to vote on its behalf and such nomination shall be accompanied by a duly executed letter of authorization from the proprietor or Board of Directors of the CFZ developer or CFZ business as the case may be.

(5) The name of the authorized person together with the said letter of authority shall be presented to the Chief Executive Officer at least ten (10) days before the date of the election.

(6) The Chief Executive Officer shall verify the eligibility of each CFZ business for the election and present the Voters' List to the Board of Directors of the CFZMA at least three days before the election.

(7) In the event of any dispute about the Voters List, the decision of the Board of Directors of the CFZMA shall be final.

6. (1) All candidates for election as free zone representatives shall belong to the CFZ developers or CFZ business current and actively operating in the CFZ.

Qualifications and disqualifications of candidates.

(2) No person with a criminal record or who is under investigation for a criminal offence or who is an undischarged bankrupt shall be eligible for election as a free zone representative.

(3) All candidates for election as free zone representatives shall be nominated by two persons whose names appear on the Voters' List and the names of all such candidates for the election shall be submitted in writing to the Chief Executive Officer at least ten (10) days before the date of the election.

(4) It will be open to recognize CFZ business operators to nominate candidates to fill the vacant slots.

Conduct of
election.

7. (1) The Chief Executive Officer shall be responsible for holding the election and making all administrative arrangements in connection therewith, including the recruitment of support personnel and procuring all necessary materials.

(2) The Chief Executive Officer shall arrange for the printing of ballot papers as well as for acquiring other voting tools.

(3) The election shall be by secret ballot.

(4) Only representatives of CFZ developers and CFZ businesses whose names appear on the Voters' list shall be allowed to enter the voting venue and all such representatives shall carry duly authenticated authorizations.

(5) There shall be no public address by the candidates or any other member of the public on the day of, and during, the voting. Any infringement of this rule may result in the immediate removal of that person from the voting venue and the vicinity.

(6) Any person displaying disorderly behaviour shall be removed from the voting venue.

Counting of Votes
and Announce-
ment of result.

8. (1) The votes shall be counted by a presiding body consisting of the Chairman, the Chief Executive Officer and one private sector representative nominated for that purpose by the CFZMA Board of Directors. The presiding body may employ counting clerks to assist in the counting process.

(2) All disputes as to the counting of votes shall be determined by the CFZMA Board of Directors whose decision thereon shall be final.

(3) The result of the election shall be announced by the Chief Executive Officer who shall name the duly elected members to the Board of Directors of the CFZMA.

(4) Within two weeks of the declaration of the result of the election, the Chief Executive Officer shall publish the result in the *Gazette* and in at least one national or local newspaper.

9. Every person elected as a free zone representative pursuant to these Regulations shall hold office for a period of two (2) years unless removed earlier by the CFZMA Board of Directors for persistent misconduct or for other good and proper cause, including continuous and prolonged absence from the meetings of the Board. Term of Office.

10. These Regulations shall take effect on the day they are published in the *Gazette*.

MADE by the Commercial Free Zone Management Agency this 31st day of May, 2000. Commencement.

(HON. FLORENCIO MARIN)

*Chairman
Commercial Free Zone
Management Agency*

CHAPTER 278**COMMERCIAL FREE ZONE (REMOVAL OF REFUSE) REGULATIONS****ARRANGEMENT OF REGULATIONS**

1. Short title.
2. Interpretation.
3. Placing of refuse in containers.
4. Collection of refuse.
5. Payment for collection of refuse.
6. Removal of waste by occupier, etc.
7. Issue of certificate.
8. Certificate to be *prima facie* evidence.
9. Procedure in case of failure to remove material.
10. Penalty and recovery of arrears.

SCHEDULE

CHAPTER 278

**COMMERCIAL FREE ZONE (REMOVAL OF REFUSE)
REGULATIONS**

67 of 2001.

[Section 18]

[5th May, 2001.]

1. These Regulations may be cited as the Short title.

**COMMERCIAL FREE ZONE
(REMOVAL OF REFUSE) REGULATIONS.**

2. (1) In these Regulations, Interpretation.

“occupier” means a tenant, landlord or other person for the time being in occupation of any premises within the Commercial Free Zone (CFZ);

“refuse” includes all commercial, industrial and other waste or discarded products or substances produced in and by activities carried on in the CFZ but does not include anything contained in Part A of the Schedule; Schedule.

“Schedule” means the Schedule to these Regulations. Schedule.

(2) The words and expressions used in these Regulations shall have the meanings respectively assigned to them in the Commercial Free Zone Act. CAP. 278.

3. Every CFZ business operating within the Commercial Free Zone shall place all refuse within containers provided for that purpose or shall package them in a manner prescribed by the Commercial Free Zone Management Agency (CFZMA). Placing of refuse in containers, etc.

4. The CFZMA shall cause such refuse to be collected regularly on such days and times as may be notified in advance to all CFZ businesses or occupiers Collection of refuse.

and such advance notice shall be made by any medium which, in the opinion of the CFZMA is the most suitable one.

- Payment for collection of refuse. 5. (1) Payment for the collection of refuse shall be made on or before the fifth day of each succeeding month by each CFZ business or occupier, to the CFZMA.
- Schedule. (2) The rate of payment for the collection of refuse shall be based on the categories of CFZ businesses as specified in Part B of the Schedule.
- Schedule. (3) The categories of CFZ businesses shall be as defined in Part C of the Schedule.
- (4) The payment for collection of refuse under this regulation shall be subject to review every two years hereafter and may be revised accordingly.
- Removal of waste by occupier, etc. Schedule. 6. (1) Any CFZ business or occupier who deposits any of the materials mentioned in Part A of the Schedule, or of a like nature, shall within seven days of such deposit cause such material to be removed by the company contracted by the CFZMA to provide the service of garbage removal from the CFZ, at a cost to be negotiated with the said company.
- (2) Where it has been brought to the notice of the CFZMA that any material mentioned in Part A of the Schedule has been deposited in front of any premises within the CFZ, the CFZMA shall, in writing, require the occupier or CFZ business concerned to remove such material therefrom within such time as may be given by the CFZMA.
- Issue of certificate. 7. Where it becomes necessary for the CFZMA to require any CFZ business or occupier to remove any material under regulation 6 above, the Chief Executive Officer (CEO) or any officer authorized by him, may issue a certificate stating the cost of the removal of any such material.

8. A certificate purported to be signed by the CEO or any officer authorised by him for this purpose, stating the cost of removal of any material shall be *prima facie* evidence of the cost incurred by the CFZMA in removing the material so deposited by the CFZ business or occupier. Certificate to be *prima facie* evidence.
9. (1) Where a CFZ business or occupier fails or neglects to carry out the directions of the CFZMA with respect to the removal of material under regulation 6 above, the CFZMA shall remove such material and require the relevant CFZ business or occupier to pay within ten days from the date of issue of a certificate under regulation 8 above, such moneys as are incurred in the removal of the material and as contained in the said certificate. Procedure in case of failure to remove material.
- (2) Where the CFZ business or occupier fails to make good the amount so incurred by the CFZMA within the time allowed therefor, such amount shall then become a debt due to the CFZMA and shall be recovered in a court of competent jurisdiction.
10. Any CFZ business or occupier who contravenes any of the provisions of these Regulations commits an offence and shall be liable on summary conviction to a fine not exceeding five hundred dollars and, in addition, in the case of failure to pay any sum due to the CFZMA under these Regulations, such sum shall be ordered by the court to be paid to the CFZMA by the CFZ business or occupier so found guilty within such time as the court may allow. Penalty and recovery of arrears.

MADE by the Commercial Free Zone Management Agency by a two-thirds majority this 24th day of April, 2001.

(HON. FLORENCIO MARIN)

Chairman

Commercial Free Zone

Management Agency

SCHEDULE**PART A****[Regulation 6]**

1. Limbs of tree
2. Soil
3. Lumber
4. Packaging materials
5. Chemical by-products
6. Tyres
7. Waste materials from building construction

PART B**[Regulation 5 (2)]****PAYMENT FOR COLLECTION OF REFUSE**

- | | | |
|----|------------------|--------------------|
| 1. | Category 1 | \$35.00 per month |
| 2. | Category 2 | \$80.00 per month |
| 3. | Category 3 | \$128.00 per month |
| 4. | Category 4 | \$180.00 per month |

- 5. Category 5 \$181.00 to \$256.00
per month

Note

Category 5 above shall apply to CFZ businesses that generate over 12 cubic yards and up to 16 cubic yards of garbage per month. Those CFZ businesses that generate over 16 cubic yards of garbage per month shall be liable to pay \$16.00 for every additional cubic yard of garbage so generated.

PART C

[Regulation 5 (3)]

DEFINITION OF CATEGORIES

- Category 1 Bz\$35.00 Base rate for small offices/businesses that produce less than 1 cubic yard of garbage per month.
- Category 2 Bz\$80.00 For businesses that produce 1 to 5 cubic yards of garbage per month.
- Category 3 Bz\$128.00 For businesses that produce 5 to 8 cubic yards of garbage per month.
- Category 4 Bz\$180.00 For businesses that produce 8 to 12 cubic yards of garbage per month.
- Category 5 over Bz\$180.00 For businesses that produce over 12 cubic yards and up to 16 cubic yards of garbage per month.

CHAPTER 278**COMMERCIAL FREE ZONE (FUEL TRANSPORT) REGULATIONS****ARRANGEMENT OF REGULATIONS**

1. Short title.
2. Interpretation.
3. Prohibition on use of trucks with open containers.
4. Requirements for dispensing fuel.
5. Officer to confirm seal intact on container.
6. Penalties.

CHAPTER 278

26 of 2002.

**COMMERCIAL FREE ZONE (FUEL TRANSPORT)
REGULATIONS**

[Section 19]

[2nd March, 2002.]

WHEREAS:

- (1) Fuel is being transported and sold in and out of the Commercial Free Zone in open containers.
- (2) The movements of fuel trucks in and out of the Commercial Free Zone are presently unregulated.
- (3) It has become necessary to regulate the transport and distribution of fuel in the Commercial Free Zone.

NOW THEREFORE it is hereby ordered that the following regulations shall have effect.

- 1. These Regulations may be cited as the

Short title.

**COMMERCIAL FREE ZONE (FUEL TRANSPORT)
REGULATIONS.**

- 2. The words and expressions used in these Regulations shall have the meanings respectively assigned to them in the Commercial Free Zone Act.
- 3. No person shall sell or transport any fuel whatsoever within the Commercial Free Zone in any open containers or vessels.

Interpretation.
CAP. 278.

Prohibition on
use of trucks
with open
containers.

Requirements for
dispensing fuel.

4. No operator or owner of any truck or other vehicle transporting fuel shall be allowed to transport or dispense fuel within the Commercial Free Zone unless such truck or other vehicle.

(a) is registered with the CFZMA and bears the Commercial Free Zone logo; and

(b) dispenses any fuel in the presence of an officer of the Customs Department and an officer from the CFZMA security personnel.

Officer to confirm
seal intact on
container.

5. The operator or owner of any truck or other vehicle transporting fuel shall not dispense any fuel in the Commercial Free Zone until an officer of the Customs Department confirms, in the presence of an officer of the CFZMA security personnel, that the seal of the fuel container of such truck or other vehicle is intact and has not been broken.

Penalties.

6. (1) The Chief Executive Officer shall investigate any alleged violation by a Commercial Free Zone business of any requirement under these Regulations, and where he finds that a violation has occurred, he shall impose a fine which shall not be less than fifty dollars (Bz\$50.00) per day but which may extend to five hundred dollars (Bz \$500.00) per day depending on the gravity of the offence.

(2) Additionally, where a Commercial Free Zone business repeatedly violates the provisions of these Regulations, the Chief Executive Officer, after due notice and hearing, may revoke the status of the Commercial Free Zone business to operate within the CFZ, whereupon the business enterprise concerned shall cease to be eligible for any benefits under the CFZ Act and Regulations.

CAP. 278.

MADE by the Commercial Free Zone Management Agency by a two-thirds majority, this 21st day of February, 2002.

(HON. FLORENCIO MARIN)

(Chairman)

Commercial Free Zone

Management Agency

CHAPTER 278**COMMERCIAL FREE ZONE (US\$ CURRENCY USE) REGULATIONS****ARRANGEMENT OF REGULATIONS**

1. Short title.
2. Interpretation.
3. Payments in US currency.
4. Construction projects in CFZ.
5. Banks to maintain proper records and reports.
6. Penalties.

CHAPTER 278

56 of 2002.

**COMMERCIAL FREE ZONE (US\$ CURRENCY USE)
REGULATIONS**

[Section 19]

[27th April, 2002.]

WHEREAS:

(1) The Central Bank of Belize has prescribed that the currency to be used within the Commercial Free Zone shall be the United States currency.

(2) Businesses within the Commercial Free Zone habitually use the Belize dollar currency as legal tender in the Commercial Free Zone.

NOW THEREFORE it is hereby ordered as follows:

Short title.

1. These Regulations may be cited as the

**COMMERCIAL FREE ZONE (US\$ CURRENCY USE)
REGULATIONS.**

Interpretation.
CAP. 278.

2. The words and phrases used in these Regulations shall have the corresponding meanings respectively assigned to them in the Commercial Free Zone Act.

Payments in US\$
currency.

3. (1) All commercial Free Zone businesses shall pay for the following in the United States currency:

(a) utility bills, such as electricity;

- (b) social fees;
- (c) fuel tax;
- (d) cost of any construction materials purchased in Belize for any construction project within the Commercial Free Zone as stipulated in regulation 4 below;
- (e) revenue replacement duty on vehicles imported for use in the Commercial Free Zone;
- (f) sales tax on any vehicles imported for use in the Commercial Free Zone;
- (g) any fees owing to the CFZMA;
- (h) social security contributions, including employers' and employees' contributions;
- (i) immigration fees.

(2) Where a Commercial Free Zone business makes any payments under regulations 3(g), (h) and (i) above, such payments shall be deposited with the Central Bank of Belize or into a US\$ currency account with any bank licensed to operate within the Commercial Free Zone.

Construction projects in CFZ.

4. Where a Commercial Free Zone business undertakes any construction project within the Commercial Free Zone, such business shall purchase at least fifteen per centum (15%) of the construction material for such project in Belize.

Banks to maintain proper records and reports.

5. (1) All banks licensed to operate within the Commercial Free Zone shall keep proper records and documentation of the activities of US and

Mexican currency accounts of all Commercial Free Zone business held by them.

(2) All banks under this regulation shall furnish to the CFZMA a monthly report of all transactions in its foreign currency accounts.

Penalties.

6. (1) The Chief Executive Officer shall investigate any alleged violation by a Commercial Free Zone business of any requirement under these Regulations, and where he finds that a violation has occurred, he shall impose a fine which shall not be less than fifty dollars (Bz\$50.00) per day but which may extend to five hundred dollars (Bz\$500.00) per day depending on the gravity of the offence.

(2) Additionally, where a Commercial Free Zone business repeatedly violates the provisions of these Regulations, the Chief Executive Officer, after due notice and hearing, may revoke the status of the Commercial Free Zone business to operate within the CFZ, whereupon the business enterprise concerned shall cease to be eligible for any benefits under the CFZ Act and Regulations.

CAP. 278.

MADE by the Commercial Free Zone Management Agency by a two-thirds majority, this 28th day of February, 2002.

(HON. FLORENCIO MARIN)
(Chairman)
Commercial Free Zone
Management Agency

CHAPTER 278

**COMMERCIAL FREE ZONE
(TOLEDO) (DESIGNATION) ORDER**

ARRANGEMENT OF PARAGRAPHS

1. Short title.
2. Designation of Toledo CFZ.

SCHEDULE

CHAPTER 278

121 of 2003.

**COMMERCIAL FREE ZONE
(TOLEDO) (DESIGNATION) ORDER**

[16th August, 2003.] Short title.

1. This Order maybe cited as the

**COMMERCIAL FREE ZONE
(TOLEDO) (DESIGNATION) ORDER.**

Designation of
Toledo CFZ.

2. The area described in the Schedule hereto, situate in the Toledo District, is hereby designated as a Commercial Free Zone.

MADE by the Commercial Free Zone Management Agency by a two-thirds majority this 5th day of August, 2003.

(FLORENCIO MARIN)
CHAIRMAN
*Commercial Free Zone
Management Agency*

SCHEDULE**DESCRIPTION OF THE TOLEDO FREE ZONE**

ALL THAT piece or parcel of land comprising of 197 acres of land as shown on Entries 496 and 4092 and situate along the sea coast, now or formerly the 'VOA' Station Site, Toledo District and being more particularly described as follows:-

Commencing at a concrete pillar labeled B with scale UTM coordinates 304841.178E, 1779329.991N Entry 469, Register 5, thence on a grid bearing of 90°30'06" for a distance of 382.356 metres to a concrete pillar, thence on a grid bearing of 180°30'06" for a distance of 151.838 metres to a concrete pillar, thence on a grid bearing of 90°30'06" for a distance of 840.504 metres to a concrete pillar, thence on a grid bearing of 180°30'06" for a distance of 465.959 metres to a concrete pillar, thence on a grid bearing of 270°30'06" for a distance of 37.484 metres to a concrete pillar, thence on a grid bearing of 180°30'06" for a distance of 70.953 metres to a concrete pillar, thence on a grid bearing of 270°30'06" for a distance of 396.701 metres to a concrete pillar, thence on a grid bearing of 331°45'33" for a distance of 194.458 metres to a concrete pillar, thence on a grid bearing of 235°43'36" for a distance of 190.242 metres to a concrete pillar, thence on a grid bearing of 180°30'00" for a distance of 208.693 metres to a concrete pillar, thence in a westerly direction along the sea coast for a distance of approximately 585 metres to a concrete pillar labeled 33 on Entry 4092, Register 15, thence on a grid bearing of 00°30'06" for a distance of 334.804 metres to concrete pillar, thence, on a grid bearing of 90°30'06" for a distance of 32.333 metres to a concrete pillar, thence on grid bearing of 00°30'06" for a distance of 444.421 metres to a concrete pillar labeled 8 which is the point of commencement.